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March 21, 2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: WABAG enters into Non-Binding Equity Partnership of USD 100 Million with an Investor Consortium including Norfund, towards Capital Project investments in Municipal Projects

Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed the Stock exchange intimation for the captioned subject.

This is for your information and records.

Thanking You,

Yours faithfully,

For **VA TECH WABAG LIMITED**

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No. F4832

Encl.: As above



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**Stock Exchange Intimation
Chennai, India**

**For Immediate Publication
March 21, 2025**

WABAG enters into Non-Binding Equity Partnership of USD 100 Million with an Investor Consortium including Norfund, towards Capital Project investments in Municipal Projects

March 21, 2025: VA TECH WABAG ('WABAG'), a leading pure-play water technology Indian Multinational Group, is pleased to announce the signing of non-binding term sheet for a dedicated platform ('Municipal Platform') to focus on the development of Capital Projects for the Municipal Sector. The Municipal Platform will commit equity investment of up to USD 100 Million in capital projects over a 3 to 5 years period.

The Municipal Platform will be established in collaboration with an Investor Consortium including Norfund and two other international investors, Norfund is the Norwegian Government's investment fund dedicated to supporting sustainable development.

WABAG will play a pivotal role in the platform as the Technical Partner, delivering EPC (Engineering, Procurement, and Construction) and O&M (Operations and Maintenance) services. WABAG will also make a minority investment in the platform, consistent with its Asset-Light Strategy.

The proposed platform will focus on leveraging the combined expertise and resources of WABAG and its partners to address the growing demand for advanced water treatment technologies and infrastructure. By uniting capabilities, the platform will target key opportunities in municipal sector, supporting sustainable water management and contributing to economic development.



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The term-sheet outlines the framework for collaboration and represents an important step toward formalizing the partnership to accelerate the delivery of transformative projects in key regions. The establishment of this platform reflects WABAG's ongoing dedication to maintaining its core focus on the water sector and fostering growth through strategic financial partnerships. Further updates regarding this collaboration will be provided as progress is made towards the definitive agreements.

Commenting on this key development, Mr. S. Varadarajan, Whole-time Director & Chief Growth Officer said, *"This step of signing the term-sheet with strong global partners to establish the Municipal platform underscores our commitment to addressing global water challenges by leveraging cutting-edge technology and expertise. This initiative reflects our asset-light strategy, emphasizing partnerships that combine WABAG's technical excellence with the financial strengths of our collaborators to accelerate impactful and sustainable water solutions."*



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For Further information, please contact:

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CIN: L45205TN1995PLC030231

About WABAG: With over a century of expertise, WABAG stands as a global leader in water technology, offering innovative and sustainable solutions for both municipal and industrial sectors. As a Pure-Play Indian Water Technology Multinational, WABAG delivers end-to-end water solutions, tailored to meet diverse customer needs across the globe. Backed by a team of over 1,600 water professionals operating in more than 25 countries, WABAG positively impacts millions of lives every day. Over the past three decades, WABAG has successfully designed and built over 1,500 municipal and industrial water and wastewater treatment plants worldwide. WABAG serves as a trusted lifecycle partner, managing every phase of water treatment, from Design, Engineering, Supply, and Construction to Installation, Start-up, and Long-term Operational Management across various business models. Driven by a passion for innovation, WABAG operates state-of-the-art R&D centers in Europe and India and holds over 125 intellectual property rights. Its vision aligns with the United Nations Sustainable Development Goals (UNSDGs) and Environmental, Social, and Governance (ESG) principles, with a strong focus on conservation, resource optimization, recycling, and reuse. As one of the world's foremost partners in water sustainability, WABAG is shaping a future where water challenges are transformed into opportunities for a better, more sustainable world.