

This XML file does not appear to have any style information associated with it. The document tree is shown below.

```
<xbrli:xbrl xmlns:xbrli="http://www.xbrl.org/2003/instance" xmlns:in-  
capmkt="https://www.sebi.gov.in/xbrl/2023-01-31/in-capmkt" xmlns:in-capmkt-  
ent="https://www.sebi.gov.in/xbrl/Regulation_30_Restructuring/2023-01-31/in-capmkt/in-capmkt-ent"  
xmlns:in-capmkt-roles="https://www.sebi.gov.in/xbrl/Regulation_30_Restructuring/2023-01-31/in-  
capmkt-roles" xmlns:iso4217="http://www.xbrl.org/2003/iso4217"  
xmlns:link="http://www.xbrl.org/2003/linkbase"  
xmlns:negated="http://www.xbrl.org/2009/role/negated"  
xmlns:net="http://www.xbrl.org/2009/role/net" xmlns:nonnum="http://www.xbrl.org/dtr/type/non-  
numeric" xmlns:num="http://www.xbrl.org/dtr/type/numeric"  
xmlns:xbrldi="http://xbrl.org/2006/xbrldi" xmlns:xbrldt="http://xbrl.org/2005/xbrldt"  
xmlns:xl="http://www.xbrl.org/2003/XLink" xmlns:xlink="http://www.w3.org/1999/xlink">  
  <link:schemaRef xlink:href="in-capmkt-ent-2023-01-31.xsd" xlink:type="simple"/>  
  <xbrli:context id="OneI">  
    <xbrli:entity>  
      <xbrli:identifier scheme="https://www.sebi.gov.in/in-  
capmkt/NSESymbol">ASIANPAINT</xbrli:identifier>  
    </xbrli:entity>  
    <xbrli:period>  
      <xbrli:instant>2025-03-20</xbrli:instant>  
    </xbrli:period>  
  </xbrli:context>  
  <xbrli:context id="OneD">  
    <xbrli:entity>  
      <xbrli:identifier scheme="https://www.sebi.gov.in/in-  
capmkt/NSESymbol">ASIANPAINT</xbrli:identifier>  
    </xbrli:entity>  
    <xbrli:period>  
      <xbrli:startDate>2025-03-20</xbrli:startDate>  
      <xbrli:endDate>2025-03-20</xbrli:endDate>  
    </xbrli:period>  
  </xbrli:context>  
  <xbrli:unit id="INR">  
    <xbrli:measure>iso4217:INR</xbrli:measure>  
  </xbrli:unit>  
  <xbrli:unit id="pure">  
    <xbrli:measure>xbrli:pure</xbrli:measure>  
  </xbrli:unit>  
  <in-capmkt:NSESymbol contextRef="OneI">ASIANPAINT</in-capmkt:NSESymbol>  
  <in-capmkt:NameOfTheCompany contextRef="OneI">Asian Paints Limited</in-capmkt:NameOfTheCompany>  
  <in-capmkt:TypeOfAnnouncementPertainingToRegulation30Restructuring  
contextRef="OneD">Update</in-capmkt:TypeOfAnnouncementPertainingToRegulation30Restructuring>  
  <in-capmkt:DateOfEventOfAnnouncementPertainingToRegulation30Restructuring  
contextRef="OneI">2025-03-20</in-  
capmkt:DateOfEventOfAnnouncementPertainingToRegulation30Restructuring>  
  <in-capmkt:DateOfInitialAnnouncement contextRef="OneI">2025-02-14</in-  
capmkt:DateOfInitialAnnouncement>  
  <in-capmkt:DateOfLatestAnnouncement contextRef="OneI">2025-03-20</in-  
capmkt:DateOfLatestAnnouncement>  
  <in-capmkt:DateOfReport contextRef="OneI">2025-03-20</in-capmkt:DateOfReport>  
  <in-capmkt:BriefDetailsOfInitialAnnouncement contextRef="OneI">This is with reference to our  
letter no. APL/SEC/32/2024-25/49 dated 14th February 2025, wherein it was informed that Asian  
Paints International Private Limited, Singapore ('APIPL'), wholly-owned subsidiary of the  
Company, had entered into a Share Purchase Agreement with Berger Paints Singapore Pte Limited,  
Singapore, subsidiary of Omega Property Investments Pty Ltd., Australia, for sale of 100% stake  
held in PT Asian Paints Indonesia ('PTAPI') and PT Asian Paints Color Indonesia ('PTAPCI'),  
wholly owned subsidiaries of APIPL, subject to completion of certain conditions precedent and  
adjustments at closing.</in-capmkt:BriefDetailsOfInitialAnnouncement>  
  <in-capmkt:ReasonForUpdate contextRef="OneD">Transaction Completed</in-capmkt:ReasonForUpdate>  
  <in-capmkt:TransactionCompleted contextRef="OneI">Yes, it is informed that APIPL has, today,  
completed the divestment of the Indonesia operations by sale of the entire stake held by APIPL  
in PTAPI & PTAPCI for a consideration of SGD 6.8 Mn (~Rs. 44 crores). PTAPI & PTAPCI have  
ceased to be the subsidiaries of APIPL with effect from 20th March 2025.</in-  
capmkt:TransactionCompleted>  
  <in-capmkt:AmountOfTransactionCompleted contextRef="OneD" decimals="0"  
unitRef="INR">441515260</in-capmkt:AmountOfTransactionCompleted>
```

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<in-capmkt:DateOfTransactionCompleted contextRef="OneI">2025-03-20</in-  
capmkt:DateOfTransactionCompleted>  
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unitRef="pure">1</in-capmkt:PercentageOfTransactionCompleted>  
</xbrli:xbrl>
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