



JSWSL: SECT: MUM: SE:2024-25

March 30, 2025

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEELKind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b> <b>Kind Attn.: Listing Department</b>
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**Sub: Declaration as a "Successful Bidder" by BCCL in the auction of Dugda Coal Washery in the State of Jharkhand.**

Dear Sirs,

Raw material security and cost optimisation remain a key strategic priority for JSW Steel Limited. Pursuant to this strategy, the Company intends to establish domestic coking coal security and linkages by acquiring mines under auction and set up / acquire washeries. The Company is in the process of commissioning three coking coal mines in India which will provide it coking coal at a lower cost as compared to imported coking coal. In line with the same, the Company had submitted its bid to Bharat Coking Coal Limited ("BCCL") (a subsidiary of Coal India Limited) for appointment as Washery Developer & Operator for Dugda Coal Washery at District – Bokaro in the State of Jharkhand ("Washery").

Please be informed that BCCL has now issued Letter of Intent on March 28, 2025 and declared the Company as "Successful Bidder" for appointment as Washery Developer & Operator for Dugda Coal Washery for a period of 25 years. The Washery has capacity of processing 2 MTPA raw coking coal. The Letter of Intent was received by the Company on March 29, 2025.

The Company will have firm linkage of 2 MTPA of raw coking Coal and right over Washery product. BCCL will supply raw coking coal at a premium of 2.35% over its notified price. Further, JSW Energy (Utkal) Limited is the consortium partner, which will consume by-products from the Washery, which will be sold to them at market linked prices.

This is for your information and in compliance with Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **JSW STEEL LIMITED**

**Manoj Prasad Singh**  
Company Secretary  
(in the Interim Capacity)