

March 20, 2025

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SCRIP SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Sub: Intimation for incorporation of a New Step-Down Subsidiaries.**

**Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that Torrent Green Energy Private Limited ("TGEPL"), Wholly Owned Subsidiary of the Company has incorporated following Companies on March 19, 2025 and received Certificate of Incorporations on yesterday i.e. March 19, 2025:

Sr. No.	Company name	Receipt of Certificate of Incorporation (COI) from TGEPL	Time (IST)
1.	Torrent Urja 39 Private Limited	March 19, 2025	07:44 pm
2.	Torrent Urja 40 Private Limited		08:37 pm

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Torrent Urja 39 Private Limited and Torrent Urja 40 Private Limited ("SPVs")  a) Authorized Share Capital: ₹ 5,00,000/- b) Paid-up Share Capital: ₹ 5,00,000/-  Turnover: Nil (yet to commence business operations)

<b>Particulars</b>	<b>Details</b>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	SPVs are Wholly Owned Subsidiary of Torrent Green Energy Private Limited ("TGEPL"), which is also a Wholly Owned Subsidiary of the Company.
Industry to which the entity being acquired belongs	Electricity Generation from Renewable Energy
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SPVs are incorporated with object to carry on the business of manufacture, process, produce, assemble, alter, purchase, refine, treat, reduce, distil, blend, purify, store, hold, transport, use, experiment with, supply, sell, import, export, trade and generally deal in hydrogen, its by-products and/or its derivatives like ammonia, chemicals, compressed natural gas and mineral substances and Generation, transmission, distribution, purchase, procurement, sale, trading, import, export, storage of power, Hydrogen and/or its derivatives like ammonia or otherwise deal in all forms of non-conventional, renewable, green, hydro power, or any other sources of energy including electrical power and energy in all aspects.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition.	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	₹ 5,00,000/- (50,000 Equity Shares of ₹ 10/- each)
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Equity Share capital of SPVs is being held by TGEPL.

<b>Particulars</b>	<b>Details</b>
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	SPVs are incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on March 19, 2025 and is yet to commence its business operations.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**

**Company Secretary & Compliance Officer**