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March 21, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voluntary Liquidation of Subex Account Aggregator Services Private Limited, Wholly Owned Subsidiary of the Company

Further to our intimation dated December 5, 2024, regarding the surrender of the in-principle approval granted by the Reserve Bank of India (RBI) to Subex Account Aggregator Services Private Limited ("SAASPL"), a wholly owned subsidiary of the Company, which was accepted by the RBI via its mail dated December 4, 2024, we hereby inform you that the shareholders of SAASPL have approved its voluntary liquidation, subject to applicable regulatory approvals.

It may be noted that SAASPL is not a material subsidiary of the Company and the liquidation of this subsidiary will have no material impact on the consolidated financials of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as "Annexure A".

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Subex Limited

Nisha Dutt
Managing Director & CEO

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

Annexure- A

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Details as of March 31, 2024. SAASPL did not commence its operations from the date of its incorporation. Networth (in Rs.'000) - 22,858. Networth % – 0.685%
2.	Date on which the agreement for sale has been entered into;	Not Applicable, however the Shareholders of SAASPL has approved voluntary liquidation subject to regulatory approvals
3.	The expected date of completion of sale/disposal;	Subject to regulatory approvals
4.	Consideration received from such sale/disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable