

To

21 March 2025

The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400051

SCRIP CODE: RKEC

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Dear Sir/Madam,

We inform you that The Assistant Commissioner of Income Tax, Income Tax Department, Visakhapatnam vide its order dated 19 March 2025, communicated on 20 March 2025, has sent a demand notice of Tax consisting of normal tax of ₹27.62 crore, Additional Tax ₹29.29 crore and Interest and Fees ₹43.70 crore.

The Assistant Commissioner of the Income Tax Department has passed the demand order without duly considering and addressing the company's submissions. The Company does not agree with this levy and would be filing an appeal against this order and expects a favourable outcome at the higher forum.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

Thanking You

Sincerely Yours

**On Behalf of the Board of Directors
For RKEC Project Limited**

**Deepika Rathi
Company Secretary & Compliance Officer**

Annexure: A

S.No.	Particulars	Details
1.	Name of the authority	The Assistant Commissioner of Income Tax, Income Tax Department, Visakhapatnam
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Notice of demand under section 156 of the Income-Tax Act, 1961, for the assessment year 2019-20.
3.	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority;	March 20, 2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Learned Assessing Officer retained unexplained expenditure as same for the A.Y. 2019-20 inspite of furnishing appropriate information and despite offering corresponding revenue and profit offer to tax.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the prevailing law and Company's judgement, the Company expects a favourable outcome against the appeal at the higher forum. There is no material impact on financial, operations or other activities of the Company.