

Date: March 25, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

Dear Sir/ Madam,

This is further to our earlier communication dated March 15, 2025 regarding the petitions filed by the Rosmerta Group under Section 9 of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") against Ola Electric Technologies Private Limited, a wholly owned subsidiary of Ola Electric Mobility Limited ("**the Company**"), before the Hon'ble National Company Law Tribunal, Bengaluru Bench ("**NCLT, Bengaluru**").

We wish to inform you that Ola Electric Technologies Private Limited has amicably settled all applicable dues with the Rosmerta Group. Pursuant to the settlement, the Rosmerta Group has filed the memo for withdrawal of the said petitions from NCLT, Bengaluru.

There are no further claims or disputes pending between the parties in this matter. The Company remains committed to maintaining strong business relationships and ensuring timely resolution of any commercial issues.

This disclosure will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Pritam Das Mohapatra
Company Secretary & Compliance Officer
M. No.: A24685
Place: Bengaluru**