

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड

(भारत सरकार का प्रतिष्ठान)

Indian Renewable Energy Development Agency Limited

(A Government of India Enterprise)

पंजीकृत कार्यालय : प्रथम तल, कोर-4-ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली-110003, भारत Registered Office: 1st Floor, Core- 4 'A', East Court, India Habitat Centre, Lodhi Road, New Delhi - 110003, INDIA दूरभाष/Phone : +91-11-2468 2206 - 19, फैक्स/Fax : +91-11-2468 2202 वेबसाइट / Website : www.ireda.in CIN: L65100DL1987GOI027265

Date: March 19, 2025

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बीएसई लिमिटेड. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड,

पहली मंजिल, फिरोज जीजीभाय टावर्स, दलाल स्टीट, एक्सचेंज प्लाजा, सी/1,जी ब्लॉक,

काला घोड़ा, फोर्ट, मुंबई - 400001 बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),मुंबई -400051

National Stock Exchange of India Limited, **BSE Limited** Exchange Plaza, C/1, Block G, 1st Floor, Phiroze Jeejeebhoy Towers,

Bandra Kurla Complex, Bandra (E), Dalal Street, Kala Ghoda, Fort,

Mumbai - 400051 Mumbai – 400001 Scrip Code- 544026 Symbol-IREDA

ISIN: INE202E01016

Subject:-IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Crore; and **Receives ₹24.48 Crore Tax Refund**

Dear Sir/Madam,

This is to inform you that the Indian Renewable Energy Development Agency Limited (IREDA) has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores at an annual coupon rate of 8.40%.

In addition to above, IREDA has received a refund of ₹24.48 crores on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. Refund of approximately ₹195 crores is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to received.

A copy of press release in this regard is attached.

You are requested to please take the same on record under Regulation 30 of SEBI LODR Regulation.

Thanking You

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

For Indian Renewable Energy Development Agency Limited

एकता मदान/ Ekta Madan

कंपनी सचिव/Company Secretary and Compliance Officer

Encl as above

कॉपोरेट कार्यालय: तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066, भारत

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Press Release

IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Crore, Receives ₹24.48 Crore Tax Refund

New Delhi, 19th March 2025

Indian Renewable Energy Development Agency Limited (IREDA) has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores at an annual coupon rate of 8.40%. This landmark initiative marks a major step in optimizing the company's capital structure while capitalizing on the current supportive market conditions.

The issuance of Perpetual Bonds is a strategic move aimed at enhancing IREDA's Tier-I capital, ensuring a stronger financial foundation to support the rapid expansion of India's green energy infrastructure.

In addition to this achievement, IREDA has received a refund of ₹24.48 crores on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. Refund of approximately ₹195 crores is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to be received.

Commenting on the successful issuance, Shri Pradip Kumar Das, Chairman and Managing Director, IREDA, said, "This is a historic milestone for IREDA. We extend our gratitude to investors for their enthusiastic response. Strengthening our capital base through Perpetual Bonds will enable us to scale up financing for renewable energy projects, accelerating India's transition to a cleaner and more sustainable future."
