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Date: March 19, 2025

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई - 400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol- IREDA ISIN: INE202E01016	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001 Scrip Code- 544026
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**Subject:-IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Crore; and  
Receives ₹24.48 Crore Tax Refund**

Dear Sir/Madam,

This is to inform you that the Indian Renewable Energy Development Agency Limited (IREDA) has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores at an annual coupon rate of 8.40%.

In addition to above, IREDA has received a refund of ₹24.48 crores on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. Refund of approximately ₹195 crores is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to be received.

A copy of press release in this regard is attached.

You are requested to please take the same on record under Regulation 30 of SEBI LODR Regulation.

Thanking You

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।

**For Indian Renewable Energy Development Agency Limited**

एकता मदान/ Ekta Madan

कंपनी सचिव/Company Secretary and Compliance Officer

Encl as above

**Press Release**

## **IREDA Launches First-Ever Perpetual Bonds to Raise ₹1,247 Crore, Receives ₹24.48 Crore Tax Refund**

New Delhi, 19<sup>th</sup> March 2025

Indian Renewable Energy Development Agency Limited (IREDA) has launched its first-ever issue of Perpetual Bonds for an amount of ₹1,247 crores at an annual coupon rate of 8.40%. This landmark initiative marks a major step in optimizing the company's capital structure while capitalizing on the current supportive market conditions.

The issuance of Perpetual Bonds is a strategic move aimed at enhancing IREDA's Tier-I capital, ensuring a stronger financial foundation to support the rapid expansion of India's green energy infrastructure.

In addition to this achievement, IREDA has received a refund of ₹24.48 crores on March 19, 2025, from the Income Tax Department towards partial relief granted by the Commissioner of Income Tax (Appeals) for Assessment Year (AY) 2011-12, related to certain disallowances. Refund of approximately ₹195 crores is under process for similar relief provided by CIT (Appeals) for AYs 2010-11, 2012-13, 2013-14, and 2015-16 to 2018-19, which is yet to be received.

Commenting on the successful issuance, Shri Pradip Kumar Das, Chairman and Managing Director, IREDA, said, *"This is a historic milestone for IREDA. We extend our gratitude to investors for their enthusiastic response. Strengthening our capital base through Perpetual Bonds will enable us to scale up financing for renewable energy projects, accelerating India's transition to a cleaner and more sustainable future."*

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