



Date: 2nd November, 2023

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

COMPANY CODE – CROWN ISIN: INE491V01019

SUB.: OUTCOME OF BOARD MEETING HELD TODAY ON 2ND NOVEMBER, 2023

Dear Sir,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 2nd day of November, 2023 at 2:00 p.m. at the registered office of the company.

At the said board meeting, the following decisions were taken by the board of directors of the company:

- 1) The unaudited financial results of the company for the quarter & half year ended on 30th September, 2023 were approved.
- 2) The board approved interim dividend of Rs. 0.40 per equity share i.e. 4.00 % on face value of Rs. 10/- per share for the financial year 2023-24 amounting to Rs. 10,41,000.00 and the record date for the purpose of payment of dividend is Friday, 17th November, 2023. The interim dividend subject to deduction of tax at source will be paid within stipulated timelines as prescribed under law.

Moreover, the promoters of the company have waived/forgone their right to receive dividend for financial year 2023-24 and therefore, the dividend declared shall be only upon public category equity shareholding as on record date

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter and half year ended on 30th September, 2023 along with Limited Review Report thereon.

The board meeting commenced at 2:02 p.m. and concluded at 06:20 p.m.

Kindly take this on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR, CROWN LIFTERS LIMITED


NIZAR RAJWANI
DIRECTOR
DIN: 03312143



CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 40062829

Email: deals@crownlifters.com | www.crownlifters.com | CIN: L74210MH2002PLC138439

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF M/S. CROWN LIFTERS LIMITED HELD ON THURSDAY, 2ND NOVEMBER, 2023 AT 2:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 104, RAHEJA PLAZA PREMISES CO-OP SOC. LTD., SHAH INDUSTRIAL ESTATE, VEERA DESAI ROAD, ANDHERI [W], MUMBAI-400053, MAHARASTRA

ITEM NO. 4: APPROVAL OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2023:

"RESOLVED THAT the half yearly unaudited financial results (on standalone basis) along with the limited review report thereon ending on 30/09/2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; as reproduced herein below be and is hereby approved and taken on record."

"RESOLVED FURTHER THAT Mr. Karim Jaria, Managing Director of the company be and is hereby authorized to sign half yearly unaudited financial results (on standalone basis) for the period from 01/04/2023 to 30/09/2023."

"RESOLVED FURTHER THAT pursuant to provisions stipulated under sub section 3 of Section 179 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, any director of the company be & is hereby authorized to file the resolution with the Registrar of Companies, Mumbai by filing the requisite Form MGT-14 or to such other acts, deeds & things as may be deemed desirable in this regard."

FOR, CROWN LIFTERS LIMITED



KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320



NIZAR RAJWANI
DIRECTOR
DIN: 03312143

DATE: 02/11/2023
PLACE: MUMBAI



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SHIV PAWAN AND COMPANY

CHARTERED ACCOUNTANTS

604, Platinum Techno Park, Behind Raghuleela Mall,

Sector - 30A, Vashi, Navi Mumbai - 400703.

Landline: +91-22-6794-0004 | +91-22-2781-2184

Mobile Number : +91-98209-15560 | +91-83697-59144

Email : shgargca@gmail.com

Date :- 02/11/2023

LIMITED REVIEW REPORT

To

The Board of Directors of Crown Lifters Limited

104, Raheja Plaza,

Shah Industrial Estate Veera Desai Road,

Andheri, Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Crown Lifters Limited ("the company") for the **quarter ended on 30th September, 2023**.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

For Shiv Pawan & Company

Chartered Accountants

SHIVHARI

BANARSIDAS

GARG

Digitally signed by
SHIVHARI
BANARSIDAS GARG
Date: 2023.11.02
14:13:34 +05'30'



Partner

(CA Shivhari B. Garg)

Membership No. : 085517

Firm Regn. No. : 120121W

UDIN : 23085517BGXVIY3810

Statement of Financial Results for the Quarter Ended on September 30th, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	524.11	506.55	419.18	1,030.66	813.58	1,927.76
2	Other Income	15.81	16.59	4.60	32.40	8.18	42.17
3	Total Income (1 + 2)	539.92	523.14	423.79	1,063.06	821.76	1,969.93
4	Expenses						
(a)	Cost of Material consumed	184.08	234.89	240.30	418.97	451.32	1,083.99
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-	-	-	-
(d)	Employee Benefits Expenses	60.81	36.74	59.83	97.54	126.08	270.88
(e)	Finance Costs	41.24	17.06	0.95	58.30	0.96	18.57
(f)	Depreciation and Amortisation Expenses	137.56	102.88	43.95	240.43	91.18	264.17
(g)	Other Expenses	11.08	14.49	23.68	25.57	49.71	105.80
	Total Expenses (4)	434.77	406.05	368.71	840.82	719.25	1,743.41
5	Profit/(Loss) from Operations Before Exceptional Items & Tax (3 - 4)	105.15	117.09	55.08	222.24	102.51	226.52
6	Exceptional Items	-	-	-	-	55.39	80.36
7	Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)	105.15	117.09	55.08	222.24	157.90	306.88
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	35.70	28.22
	(b) Deferred Tax	-	-	-	-	0.00	(111.01)
	(c) Adjustment of tax relating to earlier period	-	-	-	-	0.00	0.00
	Total Tax Expenses (8)	-	-	-	-	35.70	(82.79)
9	Net Profit/(Loss) for the period (7 - 8)	105.15	117.09	55.08	222.24	122.20	389.67
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	105.15	117.09	55.08	222.24	122.20	389.67
12	Paid-Up Equity Share Capital shares of Rs 10/-Each	1,041.00	1,041.00	1,041.00	1,041.00	1,041.00	1,041.00
13	Other Equity excluding revaluation reserve	1,294.30	1,189.15	825.41	1,294.30	825.41	1,072.06
14	Earnings Per Equity Share (Not Annualised)						
	(a) Basic	1.01	1.12	0.53	2.13	1.17	3.74
	(b) Diluted	1.01	1.12	0.53	2.13	1.17	3.74
	(See accompanying notes to the financial results)						

For CROWN LIFTERS LIMITED For CROWN LIFTERS LIMITED

Authorised Signatory

Authorised Signatory



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NOTES:

- 1) The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The above results are reviewed by statutory auditor and Audit Committee of the company and approved by the Board of Director at their meeting held on 02nd November, 2023.
- 3) The figures of the last three months represent the balancing figures between un audited figures in respect of half yearly financial year and the published year-to-date figures up to three month of current financial year.
- 4) Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 5) The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.
- 6) The board of directors at its meeting held on 2nd November, 2023 has declared an interim dividend of Rs.0.40 per share.

On behalf of the Board of Directors
CROWN LIFTERS LIMITED


Place: Mumbai
Date: 02-11-2023



UDIN : 23085517BGXVIY3810



Karim Jaria
Managing Director
DIN: 00200320



Nizar Nooruddin Rajwani
Director & Chief Financial Officer
DIN: 03312143

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CASH FLOW STATEMENT

(Rs. In Lacs)

Sr. No.	Particulars	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)
A.	Cash Flow from Operating Activities :		
	Net Profit After Tax and Extraordinary items	222.24	122.20
	<u>Add: Items considered separately</u>		
	Interest Paid	58.30	0.96
	Taxes Paid	-	35.70
	Deferred Tax Liability created during the year	-	-
	Profit on Sale of Fixes Assets	-	(55.39)
	<u>Add: Non-cash Items</u>		
	Depreciation	240.43	91.18
	<u>Less: Non-cash Items</u>		
	Deferred Tax Assets created during the year	-	-
	<u>Less: Items considered separately</u>		
	Interest Received	(32.40)	(8.18)
	Operating Profit before Changes in Operating Liabilities and Assets	488.58	186.47
	Changes in Operating assets/Liabilities		
	<u>Changes in Assets</u>		
	Decrease/(Increase) in Sundry Debtors	43.11	86.82
	Decrease/(Increase) in Closing Stock	-	62.33
	Decrease/(Increase) in Short Term Loans & Advances	(15.20)	0.50
	Decrease/(Increase) in Current Tax Assets	(315.18)	(17.01)
	Decrease/(Increase) in Non-Current Trade Receivable	-	(0.90)
	Decrease/(Increase) in Other Current Assets	(0.51)	7.94
	<u>Changes in Liabilities</u>		
	(Decrease)/Increase in Short Term Provisions	4.84	19.73
	(Decrease)/Increase in Sundry Creditors	2,275.09	165.69
	(Decrease)/Increase in Other Current Liabilities	-	(114.19)
	(Decrease)/Increase in Current Tax Liabilities	-	(42.73)
	(Decrease)/Increase in Non-Current Trade Payables	-	(0.79)
	Net Changes in Working Capital	1,992.14	167.39
	Cash Flow from Operating Activities	2,480.72	353.86
	<u>Less: Taxes Paid</u>	<u>-</u>	<u>(35.70)</u>
	Net Cash Flow from Operating Activities	2,480.72	318.16
B.	Cash Flow from Investment Activities :		
	Purchase of Fixed Assets	(4,101.86)	(1,255.83)
	Sale of Fixed Asset	2.25	247.15
	Loans & Advances to Other Companies	-	3.36
	Interest Received	32.40	8.18
	Net Cash Flow from Investment Activities	(4,067.21)	(997.14)
C.	Cash Flow from Financing Activities :		
	Borrowings	1,381.73	1,332.81
	Repayment of Loan	-	-
	Interest Paid	(58.30)	(0.96)
	Net Cash Flow from Financing Activities	1,323.43	1,331.85
D.	Net Increase/(Decrease) in Cash & Cash Equivalents	(263.06)	652.87
	Cash & Cash Equivalents as at the beginning of the year	1,168.04	74.73
	Cash & Cash Equivalents as at the end of the year	904.98	727.60

For CROWN LIFTERS LIMITED

Authorised Signatory



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Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	30/09/2023 (Unaudited)	31/03/2023 (Audited)
A. ASSETS		
(1) NON - CURRENT ASSETS		
a) Property, Plant and Equipment	5,894.37	2,039.17
b) Capital work-in-progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible assets	-	-
f) Intangible assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	-	35.92
iii) Loans and Advances	-	3.02
iv) Others (to be specified)	-	-
i) Deferred tax assets (net)	-	-
j) Other Non-Current Assets	-	-
Total Non-Current Assets	5,894.37	2,078.12
(2) CURRENT ASSETS		
a) Inventories	-	-
b) Financial Assets	-	-
i) Investments	-	-
ii) Trade Receivables	547.17	554.36
iii) Cash and Cash Equivalents	904.98	1,168.04
iv) Bank Balances other than (iii) above	-	-
v) Loans and Advances	98.41	12.52
vi) Others (to be specified)	-	-
c) Current Tax Assets (Net)	-	141.85
d) Other Current Assets	8.93	6.04
Total Current Assets	1,559.50	1,882.81
TOTAL ASSETS	7,453.86	3,960.92
B. EQUITY AND LIABILITIES		
(1) Equity		
a) Equity Share Capital	1,041.00	1,041.00
b) Other Equity	1,294.30	1,072.06
Total Equity	2,335.30	2,113.06
(2) LIABILITIES		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,578.55	864.91
ii) Trade Payables	-	3.58
-Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	0.63
iii) Other	-	-
b) Provisions	-	-
c) Deferred-tax Liabilities (Net)	236.42	236.42
d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	2,814.97	1,105.54
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	331.90
ii) Trade Payables	-	47.98
-Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,218.91	233.30
iii) Other	-	-
b) Other Current Liabilities	21.23	59.53
c) Provisions	57.62	48.62
d) Current Tax Liabilities (Net)	5.85	20.99
Total Current Liabilities	2,303.60	742.32
TOTAL EQUITY AND LIABILITIES	7,453.87	3,960.92

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