

This XML file does not appear to have any style information associated with it. The document tree is shown below.

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documentation with such customers. This MOU supplements and prevails over the existing arrangements related to supply and technical assistance between the Company and MHVSIL to effect the revised commercial understanding between the parties. The MOU also contemplates a services agreement ("Services Agreement") to be executed between the Company and MHVSIL under which MHVSIL shall provide the Company with certain services in relation to marketing, business development, engineering and product development, account management and relationship management.</in-capmkt:DetailsOfExecutionOfAgreement>

<in-capmkt:DateOfBoardOrCommitteeMeetingApprovingTheAgreement contextRef="MainI">2025-03-20</in-capmkt:DateOfBoardOrCommitteeMeetingApprovingTheAgreement>

<in-capmkt:WhetherProposedOrExecutedAgreementIsInNormalCourseOfBusiness contextRef="MainI">false</in-capmkt:WhetherProposedOrExecutedAgreementIsInNormalCourseOfBusiness>

<in-capmkt:ReasonForProposedOrExecutedAgreementIsNotInNormalCourseOfBusiness contextRef="MainI">The said MOU supplements and prevails over the existing arrangements between the Company and MHVSIL relating to supply and technical assistance to effect the said revised commercial understanding between the parties.</in-capmkt:ReasonForProposedOrExecutedAgreementIsNotInNormalCourseOfBusiness>

<in-capmkt:ImpactOfAgreementOnManagementAndControlOfTheListedEntity contextRef="MainI">NA</in-capmkt:ImpactOfAgreementOnManagementAndControlOfTheListedEntity>

<in-capmkt:NumberOfPartiesToTheAgreement contextRef="MainI" decimals="0" unitRef="pure">2</in-capmkt:NumberOfPartiesToTheAgreement>

<in-capmkt:NameOfPartiesOrCounterPartiesOfTheAgreement contextRef="D_PartiesOfTheAgreement1">Automotive Axles Limited</in-capmkt:NameOfPartiesOrCounterPartiesOfTheAgreement>

<in-capmkt:NatureOfThePartiesOfTheAgreement contextRef="I_PartiesOfTheAgreement1">Party entering into the agreement</in-capmkt:NatureOfThePartiesOfTheAgreement>

<in-capmkt:DetailsOfShareholdingInTheEntityWithWhomTheAgreementIsExecuted contextRef="I_PartiesOfTheAgreement1">NIL</in-capmkt:DetailsOfShareholdingInTheEntityWithWhomTheAgreementIsExecuted>

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<in-capmkt:NatureOfRelationshipOfTheAgreement contextRef="I_PartiesOfTheAgreement1">Joint venture of Bharat Forge Limited, Pune and Meritor Heavy Vehicle Systems LLC., USA</in-capmkt:NatureOfRelationshipOfTheAgreement>

<in-capmkt:NameOfPartiesOrCounterPartiesOfTheAgreement contextRef="D_PartiesOfTheAgreement2">Meritor HVS (india) Limited</in-capmkt:NameOfPartiesOrCounterPartiesOfTheAgreement>

<in-capmkt:NatureOfThePartiesOfTheAgreement contextRef="I_PartiesOfTheAgreement2">Counterparties to the agreement</in-capmkt:NatureOfThePartiesOfTheAgreement>

<in-capmkt:DetailsOfShareholdingInTheEntityWithWhomTheAgreementIsExecuted contextRef="I_PartiesOfTheAgreement2">NIL</in-capmkt:DetailsOfShareholdingInTheEntityWithWhomTheAgreementIsExecuted>

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<in-capmkt:PurposeOfEnteringIntoTheAgreement contextRef="MainI">The MOU sets out the revised commercial understanding with respect to the operations of the Company and MHVSIL, wherein certain customers of MHVSIL, particularly the original equipment manufacturer customers, shall be transferred to the Company and will be directly serviced by the Company, subject to signing of relevant documentation with such customers. This MOU supplements and prevails over the existing arrangements related to supply and technical assistance between the Company and MHVSIL to effect the revised commercial understanding between the parties. The MOU also contemplates a services agreement ("Services Agreement") to be executed between the Company and MHVSIL under which MHVSIL shall provide the Company with certain services in relation to marketing, business development, engineering and product development, account management and relationship management.</in-capmkt:PurposeOfEnteringIntoTheAgreement>

<in-capmkt:SignificantTermsOfTheAgreementInBriefSpecialRightsLikeRightToAppointDirectorsOrFirstRightToShareSubscriptionInCaseOfIssuanceOfSharesOrRight contextRef="MainI">The MOU supplements and prevails over the existing arrangements related to supply and technical assistance between the Company and MHVSIL. The MOU also provides the revised commercial understanding with respect to the operations of the Company and MHVSIL, wherein certain customers of MHVSIL (particularly OEM customers) shall be transferred to the Company and will be directly serviced by the Company, subject to signing of relevant documentation with such customers. The MOU also contemplates the execution of the Services Agreement between the Company and MHVSIL which will set out the terms and conditions on which MHVSIL shall provide specific services to the Company. This realignment enables the Company to strengthen its customer base by leveraging the technical expertise/information and services provided by MHVSIL.</in-capmkt:SignificantTermsOfTheAgreementInBriefSpecialRightsLikeRightToAppointDirectorsOrFirstRightToShareSubscriptionInCaseOfIssuanceOfSharesOrRight>

<in-capmkt:WhetherThereIsAnyIssuanceOrTransferOfSharesToTheParties contextRef="MainI">false</in-capmkt:WhetherThereIsAnyIssuanceOrTransferOfSharesToTheParties>

<in-capmkt:DetailsAndQuantificationOfTheRestrictionOrLiabilityImposedUponTheListedEntity contextRef="MainD">NA</in-capmkt:DetailsAndQuantificationOfTheRestrictionOrLiabilityImposedUponTheListedEntity>

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